

Course Description (All Subjects)
Islamic Business Undergraduate Program

No.	Course Name	Credits (SKS)	Course Description
1.	1. Islamic Global Business (ECIB601003)	2	The course aims on giving a comprehensive and integrative understanding to students of the international concept of business and global environment in conventional as well as Islamic Business. The course contributes in improving competence of students to apply technical competence and business environment, strategy, and management in Islamic global business society; to communicate clearly and concisely in writing business/academic reports; to communicate clearly and concisely in presentation and discussion; to have awareness of ethics and social responsibility.
2.	2. Islamic Financial Markets and Institutions (ECIE603001)	3	This course discusses the Islamic financial markets and institutions within the framework of the Islamic financial system. This also covers the operation of the mainstream financial system and examines the Islamic perspective on the subject matter.
3.	3. Islamic Capital Markets (ECIB602004)	3	This course aims to introduce features, products, and regulation in Islamic capital market. After attending this course, the students are expected to identify the process and instruments of mobilizing public funds, both private and government, through a capital market that is shari'ah-compliant. This course also covers the concept, practice, operational, and instruments of Islamic capital market. It will also discuss Islamic capital market's products such as shari'ah stocks, sukuk, shari'ah mutual fund, and the most recent development in the Islamic capital market. In particular, this course discusses sukuk and shari'ah stocks.
4.	4. Islamic Banking Management (ECIB602001)	3	This subject discusses the concept and implementation of Islamic banks. In addition, this course will discuss the application of various Islamic contracts on Islamic banking products, including funding, financing, and fee based services products. Furthermore, this course will discuss in detail various aspects of bank products, including transaction scheme, regulation, pricing mechanism, etc. Some concepts such as Asset and Liability Management (ALMA), Islamic interbank money market, and governance in Islamic banks will also be discussed in this course.

5.	Islamic Financial Management (ECIB603010)	3	This course will discuss various important concepts in Islamic financial management in corporate finance practices that must be known by company managers. This course will discuss how companies make investment decisions, asset allocation decisions and funding decisions using Islamic financial concepts and instruments. This course will also discuss Islamic financial instruments, principles of working capital management (net working capital), long-term investment (capital budgeting analysis), selection of short-term and long-term sources of funds (financial and capital structure analysis) and other corporate financial decisions.
6.	Islamic Financial Technology (ECIB602020)	3	This course aims to teach students about Islamic financial technology (Islamic Fintech), both in terms of definitions, types, business models, target markets, as well as the basics of its operations along with opportunities and challenges. At the end of the lecture, students are expected to be able to design recommendations for the latest Islamic Fintech business model that is able to disrupt the Islamic financial industry to be more in line with maqasid shariah and in line with the current financial needs of society. This course uses English as the language of instruction. The learning methods used are online and offline, both synchronously and asynchronously.
7.	Business Research Methods (ECIB601004)	3	This course discusses the stages of conducting research, starting from identifying research problems, preparing research designs to answer these problems to writing research proposals. The preparation of a good research design will direct researchers to answer research questions and achieve research objectives which are the reasons for conducting research. In addition, this course will also teach several research methods and the purpose of each method so that researchers can adjust the method to the research objectives according to recognized scientific principles. The learning methods that will be used are student centered learning and experiential learning, by learning some software used in business research, and synchronous or asynchronous learning methods.
8.	5. Foundations Of Strategic Management (ECIB601005)	3	This course is a compulsory course that provides a basic understanding of strategic management from an Islamic perspective, related to the process of development, implementation, and evaluation in strategic management to

			build competitive advantage and maintain company sustainability
9.	6. Financial Econometrics (ECIE602006)	3	<p>This course will discuss various models and methods that are often used in research in the field of economics and Islamic business with an emphasis on various time series and panel data models. The models and methods that will be discussed in this course include the OLS method, various variations of time series models, and the introduction of data panel models. The discussion related to Ordinary Least Square (OLS) includes assumptions that must be met, the consequences of violating assumptions, how to detect violations of assumptions, and methods that can be used if there are assumption violations.</p> <p>The time series model discussed in this course includes the concept of stationarity, unit root, mean process model (ARMA), variance process model (ARCH-GARCH), non stationary model (cointegration and error correction model), and multivariate time series model (VAR and VECM). Meanwhile, panel data models that will be discussed in this course include fixed effect and random effect models. In addition, students will also gain knowledge about the latest issues related to the development of econometric models and various research topics in the field of economics and Islamic business.</p>
10.	7. Management Of Islamic Philanthropy Organization (ECIB604007)	3	<p>This course discusses the managerial aspects of Islamic philanthropic organizations. This course explains the characteristics of philanthropic organizations and how unique these organizations are compared to other organizations. This course covers topics related to ethics, strategic management, finance, human resources, marketing, operations, and risk management of philanthropic organizations. In addition, this course also presents various instruments that support the management of Islamic philanthropic organizations, such as those related to performance measurement; accountability; capacity mapping; philanthropic innovation; and impact analysis. This module also applies various case studies to enhance the teaching and learning process.</p>
11.	8. Islamic Marketing (ECIB603001)	3	<p>This course focuses upon the role of Islamic Sharia in forming marketing principles and practices in successful business activities. It helps students develop core competencies in the emerging field of Islamic marketing.</p>

			<p>This course is an introduction to the key strategic and tactical elements of ethically based and oriented marketing in the halal industry (finance, food, tourism & hospitality, and lifestyle) and across organizations be it business organization, not for profit organization or social enterprise. The course will thematize ethical reasoning for capturing marketing insight, connecting with the customers (segmentation & targeting), building strong Islamic brand, shaping the market offerings, delivering and communicating value of the shariah compliant products & services. The course will also discuss Islamic marketing from the perspective of consumers covering proper Islamic consumption. Upon successful completion of the course, the student will demonstrate the ability to understand the basic principles, theories, concepts and dynamics of Islamic Marketing. They should also be able to apply and integrate the Islamic Marketing concepts/techniques learnt to prepare a comprehensive marketing strategy and plan. The students are also expected to investigate marketing phenomena in the broader context of the social reality of life such as poverty etc. and be able to become wise consumers.</p>
12.	9. Halal Supply Chain Management (ECIB602004)	3	<p>This course is an advanced course for students of the Islamic Business study program. After attending this course, students are expected to be able to explain the differences between conventional supply chain management and halal supply chain management, apply the basic principles of operations management and conventional supply chain management, identify the components of halal supply chain management, and explain the role of halal supply chain management in the halal industry. The scope that will be discussed in this course includes the basic principles of operations management and conventional supply chain management, as well as important models and components in halal supply chain management. This course uses the Student-Centered and Active Learning method where students are required to be active in every lecture session in class and outside the classroom.</p>
13.	Takaful & Retakaful (ECIE603011)	3	<p>This course intends to provide a basic understanding of the Islamic insurance (takaful) and reinsurance (retakaful). It explains the Shariah framework of Islamic insurance and reinsurance along with the historical background. It also discusses the concept and salient features of takaful and retakaful and how it differs from conventional insurance and</p>

			<p>reinsurance. The subject explains how Islamic insurance is transacted as a business and how the Islamic insurance market operates. The relationship between Islamic insurers and their customers and the importance of Islamic insurance contracts are discussed. Some commonly used Islamic insurance terms are also listed out. An overview of the majority of Islamic insurance and general insurance products is included as well. Upon successful completion of the course students should be able to demonstrate an understanding of: historical background, nature and principles of Islamic insurance and reinsurance; Shariah framework of Islamic insurance and reinsurance; operational framework of Islamic insurance and reinsurance; structure of Islamic insurance markets; constraints and opportunities for Islamic insurance; way in which ethical considerations and regulations of Islamic insurance and reinsurance are applied and practiced in Indonesian context.</p>
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